**Length:** 8-hour program

**CPE credit:** Up to 8 hours awarded

**Field of Study:** Accounting &Taxes

**Program Level:** Basic

**Advance Preparation:** None

**Prerequisites:** A basic understanding of oil and gas terminology and industry processes and procedures

**Delivery Method:** Group Internet Based

**Who Should Attend**

* Individuals who are responsible for calculation and payment of Texas sales and use tax (accounts payable and tax)
* Individuals who are responsible for procurement of materials, fuels, and services utilized in the drilling, extraction, and production of hydrocarbons.

**Upon Completion of Program Participants Will Be Able to:**

* Better understand Texas state rules for sales and use taxation
* Better understand where their company may have been in error on sales taxes
* Recommend procedures that deal more accurately with sales taxes
* Recommend procedures to identify amounts to be recovered or penalties to be avoided

**Key Topics Covered**

* History of the Texas “limited” sales and use tax
* Impact, applicability and rate of sales and use tax
* Texas sales and use taxation of tangible equipment and property used in oil and gas exploration and production
* Presumption of taxability
* Definition of tangible property, statues, and application to E&P - Texas sales and use taxation of services and other intangibles used in oil and gas exploration and production activities
* Presumption of taxability of exploration and production services
* Application to specific types of exploration and production activities
* Real examples workshop – drilling, production, and workover
* Other considerations - planning opportunities, document retention, and research tools

**Attendance Requirements**

To receive full CPE credit, participants must respond to at least three attendance checks per hour (one per CPE credit) via the Zoom group chat.

**Registration Instructions**

Visit us online at [UNT ProLearning](https://prolearning.unt.edu/unt/course/course.aspx?catId=33). Click on **add to cart** next to any class and log into to a secure site where you can register and pay safely with a credit card. For other registration/payment options, please contact Tami Russell at tamara.russell@unt.edu. Quality programs offered on-site and adapted for your company. Contact Jim Hoffman at 214.763.9644 or via email james.hoffman2@unt.edu for more details.

**Refund/Cancellation Policy**

* **Cancellations:** A participant may receive a full refund by providing written cancellation to PDX at least 10 business days prior to the program’s start date. No refunds will be granted within 10 business days of the start date or after the program has begun.
* **Substitutions:** Substitutions are allowed at any time up to and including the program’s start date. For more information about refunds, substitutions, or program cancellation policies, please contact Tami Russell at tamara.russell@unt.edu.

**NASBA Sponsor Statement**

UNT PDX Professional Development Experience is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: [www.nasbaregistry.org](https://www.nasbaregistry.org/).

**Complaint Resolution Policy**

PDX will make every effort to resolve complaints within a reasonable amount of time and in a confidential manner. A formal complaint must be submitted in writing and must set forth a statement of the facts and the specific remedy sought. Submit complaints to:

Rhiannon White

Associate Director of ProLearning

1155 Union Circle #305101

Denton, TX 76203

rhiannon.white@unt.edu