**Length:** 8-hour program

**CPE credit:** Up to 8 hours awarded

**Field of Study:** Specialized Knowledge

**Program Level:** Basic

**Advance Preparation:** None

**Prerequisites:** None

**Delivery Method:** Group Internet Based

**Who Should Attend**

* Revenue auditors
* Revenue accountants who have responsibility for receipts, reporting, and distribution
* Revenue managers who oversee employees who conduct the above functions
* Production accountants who receive run tickets and statements

**Upon Completion of Program Participants Will Be Able to:**

* Verify that oil and gas sales volumes have been calculated correctly
* Verify that allocations of sales volumes from centralized delivery points to leases and wells are reasonable
* Determine that reported oil and gas sales values are reasonable relative to the market
* Verify that balances due the ONRR under dual calculations have been considered and additional royalty payments have been made if due

**Key Topics Covered**

* Operated and non-operated production volume verification
* Operated and non-operated revenue receipt verification
* Production to revenue comparison
* Verification of correct payment by operators
* Learn to identify errors and other discrepancies that occur during oil run ticket processing
* Learn to identify common errors and other discrepancies that occur when calculating gas volumes sold to purchasers
* Learn how oil and gas allocations can be used to allocate more or less sales volumes to specific properties and to verify that reported allocations were done correctly
* Learn to identify common pitfalls that occur when valuing oil and gas sales
* Learn to calculate, verify, and validate dual calculations required when processing gas from leases

**Attendance Requirements**

To receive full CPE credit, participants must respond to at least three attendance checks per hour (one per CPE credit) via the Zoom group chat.

**Registration Instructions**

Visit us online at [UNT ProLearning](https://prolearning.unt.edu/unt/course/course.aspx?catId=33). Click on **add to cart** next to any class and log into to a secure site where you can register and pay safely with a credit card. For other registration/payment options, please contact Tami Russell at [tamara.russell@unt.edu](mailto:tamara.russell@unt.edu). Quality programs offered on-site and adapted for your company. Contact Jim Hoffman at 214.763.9644 or via email [james.hoffman2@unt.edu](mailto:james.hoffman2@unt.edu) for more details.

**Refund/Cancellation Policy**

* **Cancellations:** A participant may receive a full refund by providing written cancellation to PDX at least 10 business days prior to the program’s start date. No refunds will be granted within 10 business days of the start date or after the program has begun.
* **Substitutions:** Substitutions are allowed at any time up to and including the program’s start date. For more information about refunds, substitutions, or program cancellation policies, please contact Tami Russell at [tamara.russell@unt.edu](mailto:tamara.russell@unt.edu).

**NASBA Sponsor Statement**

UNT PDX Professional Development Experience is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: [www.nasbaregistry.org](https://www.nasbaregistry.org/).

**Complaint Resolution Policy**

PDX will make every effort to resolve complaints within a reasonable amount of time and in a confidential manner. A formal complaint must be submitted in writing and must set forth a statement of the facts and the specific remedy sought. Submit complaints to:

Rhiannon White

Associate Director of ProLearning

1155 Union Circle #305101

Denton, TX 76203

[rhiannon.white@unt.edu](mailto:rhiannon.white@unt.edu)