**Length:** 16-hour program

**CPE credit:** Up to 16 hours awarded

**Field of Study:** Accounting

**Program Level:** Basic

**Advance Preparation:** None

**Prerequisites:** Be an accountant, at least by training

**Delivery Method:** Group Internet Based

**Who Should Attend**

Accountants who are:

* experienced in oil and gas who could use a refresher on the petroleum accounting topics listed below
* from other industries moving into oil and gas
* right out of college moving into oil and gas
* in oil and gas who desire to broaden petroleum accounting perspective

# Upon Completion of Program Participants Will Be Able to:

* Apply the key ideas and objectives of petroleum accounting
* Interpret the differences between full cost and successful efforts methodology
* Demonstrate proficiency and understanding of each of the topics listed below
* Interpret and apply the principles and methods of the textbook *Petroleum Accounting: Principles, Procedures, & Issues*

# Key Topics Covered

* Brief review of accounting principles for oil and gas producing activities
* Accounting for exploration costs
* Accounting for unproven property acquisition, retention and surrender
* Accounting for costs in drilling, equipping, and developing oil and gas properties
* Accounting for asset retirement obligations
* Accounting for depletion, depreciation, amortization, and related reserves
* Accounting for the impairment of long-lived assets
* The full cost accounting method
* Determining and reporting reserves under the new rules
* SMOG and recent revisions

**Attendance Requirements**

To receive full CPE credit, participants must respond to at least three attendance checks per hour (one per CPE credit) via the Zoom group chat.

**Registration Instructions**

Visit us online at [UNT ProLearning](https://prolearning.unt.edu/unt/course/course.aspx?catId=33). Click on **add to cart** next to any class and log into to a secure site where you can register and pay safely with a credit card. For other registration/payment options, please contact Tami Russell at [tamara.russell@unt.edu](mailto:tamara.russell@unt.edu). Quality programs offered on-site and adapted for your company. Contact Jim Hoffman at 214.763.9644 or via email [james.hoffman2@unt.edu](mailto:james.hoffman2@unt.edu) for more details.

**Refund/Cancellation Policy**

* **Cancellations:** A participant may receive a full refund by providing written cancellation to PDX at least 10 business days prior to the program’s start date. No refunds will be granted within 10 business days of the start date or after the program has begun.
* **Substitutions:** Substitutions are allowed at any time up to and including the program’s start date. For more information about refunds, substitutions, or program cancellation policies, please contact Tami Russell at [tamara.russell@unt.edu](mailto:tamara.russell@unt.edu).

**NASBA Sponsor Statement**

UNT PDX Professional Development Experience is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: [www.nasbaregistry.org](https://www.nasbaregistry.org/).

**Complaint Resolution Policy**

PDX will make every effort to resolve complaints within a reasonable amount of time and in a confidential manner. A formal complaint must be submitted in writing and must set forth a statement of the facts and the specific remedy sought. Submit complaints to:

Rhiannon White

Associate Director of ProLearning

1155 Union Circle #305101

Denton, TX 76203

[rhiannon.white@unt.edu](mailto:rhiannon.white@unt.edu)