**Length:** 8-hour program

**CPE credit:** Up to 8 hours awarded

**Field of Study:** Specialized Knowledge

**Program Level:** Basic

**Advance Preparation:** Read the negotiation exercise sent prior to class

**Prerequisites:** None

**Delivery Method:** Group Internet Based

**Who Should Attend**

* Anyone in oil and gas will gain from this program
* If you're a revenue accountant, you deal with royalty owners and division orders
* If you're a joint interest accountant, you deal with JOAs and expense DOIs
* If you're in IT, you must understand the terminology of land so that you can make your system work correctly with land
* If you're in HR, you need to understand skills needed for the land (land techs, lease analysts, landmen, records management, etc.)
* If you're management, you need to be able to manage the interface between land and other departments
* If you're in finance, you'll learn why everything in land seems to cost so much and take so long
* If you're a land tech, you need to understand what the landmen and lease analysts do
* If you're a royalty owner or if your family has minerals you need to understand what's in that lease, what rights and obligations you have, and what you can expect it to be worth to you
* If you are in government or regulatory, you will learn what energy companies are doing regarding land and the rules.

# Upon Completion of Program Participants Will Be Able to:

* Understand and utilize the unique terminology of land
* Explain why events in land take so long, are so complex and cost so much
* Explain the rights and responsibilities of lessors and lessees under the law
* Relate the effects of property and estate ownership to internal processes
* List and define the purpose of the various documents used by land
* Name the 17 main clauses of a lease and their purposes
* Interpret legal descriptions
* Create and determine expenses and distribution divisions of interests
* Discuss current events involving land

# Key Topics Covered

* Land and the law – fundamental legal issues
* Ownership and Deeds – ownership and transfer of property
* Rights and obligations – of mineral owners, surface owners and oil & gas operators
* What's it Worth? – to the mineral owner and to the operator
* Duties of the land department – the landman, lease analyst, and DO accountant
* The lease – types and details – detail examination of relevant lease clauses
* Joining of leases – pooling and unitization
* Other important documents – the JOA, DO, Farm Out/In and others
* Negotiating the lease – a practical interactive exercise
* Dealing with royalty owners – common issues and FAQ's
* The division order and DOI – creating, modifying, and using them
* Distributing the money – revenue and royalty distribution

**Attendance Requirements**

To receive full CPE credit, participants must respond to at least three attendance checks per hour (one per CPE credit) via the Zoom group chat.

**Registration Instructions**

Visit us online at [UNT ProLearning](https://prolearning.unt.edu/unt/course/course.aspx?catId=33). Click on **add to cart** next to any class and log into to a secure site where you can register and pay safely with a credit card. For other registration/payment options, please contact Tami Russell at [tamara.russell@unt.edu](mailto:tamara.russell@unt.edu). Quality programs offered on-site and adapted for your company. Contact Jim Hoffman at 214.763.9644 or via email [james.hoffman2@unt.edu](mailto:james.hoffman2@unt.edu) for more details.

**Refund/Cancellation Policy**

* **Cancellations:** A participant may receive a full refund by providing written cancellation to PDX at least 10 business days prior to the program’s start date. No refunds will be granted within 10 business days of the start date or after the program has begun.
* **Substitutions:** Substitutions are allowed at any time up to and including the program’s start date. For more information about refunds, substitutions, or program cancellation policies, please contact Tami Russell at [tamara.russell@unt.edu](mailto:tamara.russell@unt.edu).

**NASBA Sponsor Statement**

UNT PDX Professional Development Experience is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: [www.nasbaregistry.org](https://www.nasbaregistry.org/).

**Complaint Resolution Policy**

PDX will make every effort to resolve complaints within a reasonable amount of time and in a confidential manner. A formal complaint must be submitted in writing and must set forth a statement of the facts and the specific remedy sought. Submit complaints to:

Rhiannon White

Associate Director of ProLearning

1155 Union Circle #305101

Denton, TX 76203

[rhiannon.white@unt.edu](mailto:rhiannon.white@unt.edu)