**Length:** 8-hour program

**CPE credit:** Up to 8 hours awarded

**Field of Study:** Specialized Knowledge

**Program Level:** Basic

**Advance Preparation:** None

**Prerequisites:** Be an accountant, at least by training

**Delivery Method:** Group Internet Based

**Who Should Attend**

* Employees of exploration and production (E&P) companies who have fewer than 5 years of experience in the oil and gas industry
* Anyone in accounting or information technology in an oil and gas company
* Any employee of a consulting or audit firm that works with oil and gas companies
* Any employee of a government agency that monitors royalties, natural resource production, audits information from producers, regulates oil and gas, or interacts with energy companies.
* Anyone considering getting into oil and gas in any capacity
* Anyone who has been in one part of oil and gas and would benefit from expanding their view
* Anyone who is moving to new duties in an oil and gas company

# Upon Completion of Program Participants Will Be Able to:

* Explain the operational processes of exploring for, extracting, and producing oil and natural gas using the unique terminology of E&P
* Be able to interpret industry issues and apply them to operational processes and information flow
* Demonstrate the flow of data and information into and out of their area of the oil and gas business, determine how their area affects other areas and is affected by other areas, including the various data dependencies
* Position their company or clients in the spectrum of oil and gas E&P
* Be prepared to take advanced topics in accounting, land, production, and revenue
* Be able to establish credibility to management, clients or co-workers.

# Key Topics Covered

* Overview of upstream (E&P) functions, processes and operations
* Issues, both U.S. and international, of concern to the oil and gas industry
* Pricing of oil and gas, exchanges, futures, and spot market
* The unique language and terminology of oil and gas
* Your company’s position in oil and gas
* Regulation and history of oil and gas and its application in today’s world
* The relationship of alternative energy to oil and gas
* Oil vs Gas – differences in business and operations
* Information flow – exploration thru production – inputs, outputs, and processes for geology, land, A/P, JIB, A/R, GL, production, allocation, valuation, revenue, gas balancing, netting, payout, lease operating statements
* Key financial performance indicators (KPI’s)
* Resources for additional study – websites, books, and periodicals

**Attendance Requirements**

Participants must respond to at least 3 attendance monitoring mechanisms per CPE credit (i.e. per hour) to receive full CPE credits.

**Registration Instructions**

Visit us online at [UNT ProLearning](https://prolearning.unt.edu/unt/course/course.aspx?catId=33). Click on **add to cart** next to any class and log into to a secure site where you can register and pay safely with a credit card. For other registration/payment options, please contact Tami Russell at [tamara.russell@unt.edu](mailto:tamara.russell@unt.edu). Quality programs offered on-site and adapted for your company. Contact Jim Hoffman at 214.763.9644 or via email [james.hoffman2@unt.edu](mailto:james.hoffman2@unt.edu) for more details.

**Refund/Cancellation Policy**

* **Cancellations:** A participant may receive a full refund by providing written cancellation to PDX at least 10 business days prior to the program’s start date. No refunds will be granted within 10 business days of the start date or after the program has begun.
* **Substitutions:** Substitutions are allowed at any time up to and including the program’s start date. For more information about refunds, substitutions, or program cancellation policies, please contact Tami Russell at [tamara.russell@unt.edu](mailto:tamara.russell@unt.edu).

**NASBA Sponsor Statement**

UNT PDX Professional Development Experience is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: [www.nasbaregistry.org](https://www.nasbaregistry.org/).

**Complaint Resolution Policy**

PDX will make every effort to resolve complaints within a reasonable amount of time and in a confidential manner. A formal complaint must be submitted in writing and must set forth a statement of the facts and the specific remedy sought. Submit complaints to:

Rhiannon White

Associate Director of ProLearning

1155 Union Circle #305101

Denton, TX 76203

[rhiannon.white@unt.edu](mailto:rhiannon.white@unt.edu)