**Length:** 6-hour program

**CPE credit:** Up to 6 hours awarded

**Field of Study:** Accounting

**Program Level:** Basic to Intermediate

**Advance Preparation:** None

**Prerequisites:** Be an accountant, at least by training and have a basic understanding of oil and gas terminology and industry processes and procedures

**Delivery Method:** Group Internet Based

**Who Should Attend**

* Accounting and financial managers
* Financial accountants responsible for profit/loss analysis
* New accountants seeking an understanding of company objectives and related measurement tools
* Consultants seeking a better understanding of their bankers and investment professionals who analyze upstream oil and gas companies

# Upon Completion of Program Participants Will Be Able to:

* Apply financial ratios to key company ideas and objectives
* Establish a process for determining success/failure possibilities utilizing specific industry ratios and metrics
* Demonstrate proficiency and understanding of each of the topics listed below

# Key Topics Covered

* Introduction
* Where finance and accounting personnel can add value to an organization
* Objectives of financial ratio analysis
* Who uses financials ratios and metrics
* Value of data relationships
* Steps to creating a useful analysis
* Ratio types
* Comparative reference points
* Common generic ratios (background)
* Why are there unique ratios and analysis required for oil and gas companies
* Key definitions for oil and gas
* Primary oil and gas ratios
* Supplemental disclosures – FASB 69 requirements and how they can be utilized
* Non-financial metrics
* Measuring long-term success for an oil and gas company
* Implementation

**Attendance Requirements**

To receive full CPE credit, participants must respond to at least three attendance checks per hour (one per CPE credit) via the Zoom group chat.

**Registration Instructions**

Visit us online at [UNT ProLearning](https://prolearning.unt.edu/unt/course/course.aspx?catId=33). Click on **add to cart** next to any class and log into to a secure site where you can register and pay safely with a credit card. For other registration/payment options, please contact Tami Russell at [tamara.russell@unt.edu](mailto:tamara.russell@unt.edu). Quality programs offered on-site and adapted for your company. Contact Jim Hoffman at 214.763.9644 or via email [james.hoffman2@unt.edu](mailto:james.hoffman2@unt.edu) for more details.

**Refund/Cancellation Policy**

* **Cancellations:** A participant may receive a full refund by providing written cancellation to PDX at least 10 business days prior to the program’s start date. No refunds will be granted within 10 business days of the start date or after the program has begun.
* **Substitutions:** Substitutions are allowed at any time up to and including the program’s start date. For more information about refunds, substitutions, or program cancellation policies, please contact Tami Russell at [tamara.russell@unt.edu](mailto:tamara.russell@unt.edu).

**NASBA Sponsor Statement**

UNT PDX Professional Development Experience is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: [www.nasbaregistry.org](https://www.nasbaregistry.org/).

**Complaint Resolution Policy**

PDX will make every effort to resolve complaints within a reasonable amount of time and in a confidential manner. A formal complaint must be submitted in writing and must set forth a statement of the facts and the specific remedy sought. Submit complaints to:

Rhiannon White

Associate Director of ProLearning

1155 Union Circle #305101

Denton, TX 76203

[rhiannon.white@unt.edu](mailto:rhiannon.white@unt.edu)