

INTRODUCTION TO UPSTREAM

A 1-day Program

Up to 8 hours of CPE Credit are awarded

Who Should Attend:

- Employees of Exploration and Production companies who have fewer than five years of experience in the oil and gas industry
- Anyone in accounting or information technology in an oil and gas company
- Any employee of a consulting or audit firm that works with oil and gas companies
- Any employee of a government agency that monitors royalties, natural resource production, audits information from producers, regulates oil and gas, or interacts with energy companies.
- Anyone considering getting into oil and gas in any capacity
- Anyone who has been in one particular part of oil and gas and would benefit from expanding their view
- Anyone who is moving to new duties in an oil and gas company

Prerequisites:

- You should be an accountant, at least by training

Advance Preparation: None

Program Level: Basic

Delivery Method: Group Live, Group Internet

Field of Study: Specialized Knowledge

Upon Completion of this Program Participants will be able to:

- Explain the operational processes of exploring for, extracting and producing oil and natural gas using the unique terminology of exploration & production
- Be able to interpret industry issues and apply them to operational processes and information flow
- Demonstrate the flow of data and information into and out of their area of the oil and gas business, determine how their area affects other areas and is affected by other areas, including the various data dependencies
- Position their company or clients in the spectrum of oil and gas exploration & production
- Be prepared to take advanced topics in accounting, land, production & revenue
- Be able to establish credibility to management, clients or co-workers.

Key Topics Covered:

- Overview of upstream (E&P) functions, processes and operations
- Issues, both US and International, of concern to the oil and gas industry
- Pricing of oil and gas, exchanges, futures and spot market
- The unique language and terminology of oil and gas
- Your company's position in oil and gas
- Regulation and history of oil and gas and its application in today's world
- The relationship of alternative energy to oil and gas
- Oil vs Gas - differences in business and operations
- Information flow - exploration thru production - inputs, outputs and processes for

- Geology, land, A/P, JIB, A/R, GL, production, allocation, valuation, revenue, gas balancing, netting, payout, lease operating statements
- Key financial performance indicators (KPI's)
- Resources for additional study – websites, books & periodicals

Registration Instructions:

Visit us online at [PDX Calendar](#). Click on register now next to any class and it will take you to a secure site where you can register and pay safely with a credit card. For other registration//payment options, please contact Tami Russell at tamara.russell@unt.edu. Quality programs offered on-site and adapted for your company. Contact Jim Hoffman at 214.763.9644 or via email james.hoffman2@unt.edu for more details.

Refund//Cancellation Policy:

- Cancellations ~ A participant may receive a full refund by providing to PDX written cancellation 10 or more business days prior to the starting date of the program. No refunds will be granted within 10 business days of the starting date of the program. No refunds will be granted after the start of the program.
- Substitutions ~ Substitutions are accepted at any time up to and including the starting date of the program. For more information regarding refund, substitutions and/or program cancellation policies, please contact Tami Russell at tamara.russell@unt.edu.

Complaint Resolution Policy:

PDX will make every effort to resolve complaints within a reasonable amount of time and in a confidential manner. A formal complaint must be submitted in writing and must set forth a statement of the facts and the specific remedy sought. Submit complaints to:

Samantha Nikolai

Director

PDX/DSI

1155 Union Circle #305101

Denton, TX 76203

Samantha.nikolai@unt.edu