**Length:** 8-hour program

**CPE credit:** Up to 8 hours awarded

**Field of Study:** Specialized Knowledge

**Program Level:** Basic

**Advance Preparation:** None

**Prerequisites:** Be an accountant, at least by training and have a basic understanding of oil and gas terminology and industry processes and procedures

**Delivery Method:** Group Internet Based

**Who Should Attend**

Accountants, managers, operations, audit and government personnel who have responsibility for interpreting and acting upon contracts and in the natural gas and crude oil arenas.

# Upon Completion of Program Participants Will Be Able to:

* Interpret and utilize the key ideas and objectives of typical gas and oil sales contracts
* Interpret and apply the basics to the changing nature of the natural gas and oil industry

# Key Topics Covered

* Natural gas and oil marketing objectives and considerations
* Introduction to US natural gas industry‐macro overview
* Natural gas physical distribution network
* Gathering, treating and processing
* Unregulated gathering/treating/processing service agreements
* Natural gas sale contract terms
* Natural gas sale price mechanisms
* Example gas sale contract
* Dynamic nature of natural gas market
* NGL contract terms
* Gas transmission and storage
* Title vs custody transfer
* Natural gas transportation contract terms
* Tariffs‐regulated transporters
* Transportation services agreement terms
* Crude oil gathering and stabilization
* Lease measurement of oil/condensate production
* Crude oil sale price mechanisms
* Quality and location basis differentials
* Example crude oil sale contract

**Attendance Requirements**

To receive full CPE credit, participants must respond to at least three attendance checks per hour (one per CPE credit) via the Zoom group chat.

**Registration Instructions**

Visit us online at [UNT ProLearning](https://prolearning.unt.edu/unt/course/course.aspx?catId=33). Click on **add to cart** next to any class and log into to a secure site where you can register and pay safely with a credit card. For other registration/payment options, please contact Tami Russell at tamara.russell@unt.edu. Quality programs offered on-site and adapted for your company. Contact Jim Hoffman at 214.763.9644 or via email james.hoffman2@unt.edu for more details.

**Refund/Cancellation Policy**

* **Cancellations:** A participant may receive a full refund by providing written cancellation to PDX at least 10 business days prior to the program’s start date. No refunds will be granted within 10 business days of the start date or after the program has begun.
* **Substitutions:** Substitutions are allowed at any time up to and including the program’s start date. For more information about refunds, substitutions, or program cancellation policies, please contact Tami Russell at tamara.russell@unt.edu.

**NASBA Sponsor Statement**

UNT PDX Professional Development Experience is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: [www.nasbaregistry.org](https://www.nasbaregistry.org/).

**Complaint Resolution Policy**

PDX will make every effort to resolve complaints within a reasonable amount of time and in a confidential manner. A formal complaint must be submitted in writing and must set forth a statement of the facts and the specific remedy sought. Submit complaints to:

Rhiannon White

Associate Director of ProLearning

1155 Union Circle #305101

Denton, TX 76203

rhiannon.white@unt.edu